



# HKUST-SINO ONE MILLION DOLLAR ENTREPRENEURSHIP COMPETITION 2023



**Date:** 7 June 2023

**Time:** 10:00 - 16:40

**Venue:** HKUST Shaw Auditorium



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## TABLE OF CONTENT

|                             |    |
|-----------------------------|----|
| Background & History        | 1  |
| Highlight                   | 2  |
| Top 6 Teams                 | 5  |
| Elevator Pitch Voting       | 7  |
| Judges                      | 8  |
| Awards                      | 20 |
| In-Kind Services & Supports | 22 |
| Sponsors & Partners         | 26 |
| Past Competition Winners    | 28 |
| Past Sponsors               | 30 |



## BACKGROUND & HISTORY

Witnessing the growth of entrepreneurial activities in our region, HKUST Entrepreneurship Center has organized the HKUST One Million Dollar Entrepreneurship Competition (the Competition) since 2011. It aims to provide a platform for HKUST and surrounding community members an integrative learning experience to create and evaluate new business and to prepare students to start their future career in entrepreneurship. Since 2016, the Competition has extended to different regions in mainland China, including Beijing, Foshan, Guangzhou, Macau, Shenzhen and Yangtse River Delta.

Winners of the Competition can use the cash prize as seed money to build their own company or to further the commercialization of their inventions. Apart from cash awards, a suite of services have put together for all applicants and awardees to encourage participants to get their businesses going.

Scan the following QR codes for more information.

Competition  
Website



News  
Coverage



Press  
Release



## HIGHLIGHT

2023 marks the 13th anniversary of the competition and it has come to a fruitful end in June. This year, the competition has added a new ESG (Environmental, Social and Governance) category. Designed to generate and transform 'green' ideas into sustainability-driven start-up enterprises, the newly introduced 'Sustainability Impact Awards' will help pave the way for a brighter future for all.

Themed 'Empower your Future', this year's competition invites overseas participants to collaborate with their HKUST counterparts to make our world a better place by turning visionary ideas into working realities.

The competition continued to draw many aspiring entrepreneurs and the number of entries broke the record, with the year's contest attracting a total of 234 applications from HKUST faculty, staff, students, and alumni and other local and international universities through different enrollment channels. The competition teams presented outstanding performances in the past few months through their pitch deck submission, 5-min pitching, and business plan presentations.

To facilitate participants to get their businesses going, and further reinforce the practical focus of this competition, we put together a suite of services for the teams. Aiming to strengthen our support to HKUST student, we support eligible teams in their basic company incorporation and registration fee. We also conducted workshops for constructive guidance and feedbacks to help the teams to prepare for their business plans and presentations.



## HIGHLIGHT

To foster the entrepreneurial atmosphere in HKUST community and encourage the involvement of the community members, we hold our first Product Introduction Video Showcase and Q&A Activity. HKUST members are encouraged to view the videos online and participate in the Q&A activity, winning prize while learning all the innovative ideas from the Round 2 teams. This also provided a good promotion channel for the selected teams. Up to 65 teams' videos are uploaded and shared with HKUST community and public. 300 HKUST members have participated in the activity with the total view count of the video showcase over 25000.

After completing the assessments in 2 Rounds, 6 shortlisted teams out of over hundred good quality proposals were selected to present their full business plan to a Judging Panel composed of experienced professionals and venture capitalists on 7 June 2023. Eventually 3 teams will be selected to win the Platinum, Gold and Silver Awards. These teams will then compete with other winning teams from other 5 regions in the Grand Final, which will be held later in this year.

Winners of the competition can use the cash prize as seed money to build their own company and to further the commercialization of their inventions. To encourage teams with plans utilizing HKUST technologies and/or have members from different schools within HKUST, top 3 winners are eligible for additional cash awards.

## HIGHLIGHT

We would like to thank our sponsors, partners and judges who have greatly supported this competition. The competition would not be successful without your generous support!

### Highlight of Final Presentation and Award Ceremony

Event highlight and photo gallery of the Final Presentation and Award Ceremony will be available in our Competition website (QR code below). Please stay tune for the updates.





## TOP 6 TEAMS

### Team 4 - Allegrow

Allegrow Biotech aims to bring cell therapeutics to all. We are a platform company, spinning-off from Biomaterials and Drug Delivery Lab HKUST. We develop AimGel platform, which is our proprietary hydrogel microbead technology to enable faster and cheaper cell therapeutics production.



### Team 34 - not only powder

The company will be managed by 6 founders who are graduates in Business, Legal, Marketing, Chemistry, and Computer Science. The diverse skill sets these founders to possess, coupled with their academic knowledge, is the ideal mix NOP needs to thrive as a food-tech startup.

### Team 53 – Elevatefoods

We are a spin-off company from the HKUST, consists of core R&D 3 PhD and 2 UG students from the Smart Manufacturing and Laser Manufacturing Research Group with Prof. Mitch Li and Prof. Tak Chi Lee (Ex PolyU School of Design Asso. Dean) as our R&D advisors. Our CMO Mazing Lee, is the co-founder of renowned wellness tech Startup Lify Wellness with Connie.



## TOP 6 TEAMS

### Team 64 - Libpet

Libpet was established in June 2021 with the goal of using innovative technologies to benefit society. Through the use of patented and exclusive technologies, we have developed a highly innovative and advanced wheelchair. Our ultimate aim is to improve the world through our innovations in mobility.



### Team 81 - Salvaged Limited

Bringing the power of e-commerce, data analysis, and automation to the clothing resale industry.

We want to leverage existing technologies to make managing, tracking, and marketing unique second-hand garments scalable. Our mission is to create a digital presence for each clothing reject so that second-hand garments can compete with and eventually replace fast fashion in a new, circular world.

### Team 142 - Fleming MedLab

We are a medical robotics startup. We design wearable robots and software to help stroke survivors walk again and recover their brains. Our priority is regaining walking ability and gait recovery. We design neuroscience-based medical devices. They assist therapists and stroke patients to retrain muscles and neural pathways.





## ELEVATOR PITCH VOTING

The top 6 finalist teams will be presenting their 1-min elevator pitch during the Award Ceremony. Scan the QR code below and select the three pitching teams that inspire you the most.

The top three teams receiving the most number of votes will win the Elevator Pitch Award.



## JUDGES

### Chris CHAN

Founding Partner, ZB Capital

Chris Chan is the director and co-founder of ZB Capital, an independent principal investment firm providing growth capital and strategic corporate advices to their portfolio companies. Over the years, ZB Capital has been working with numerous regional entrepreneurs, family offices, industrial investors, business operators, as well as professional parties to co-invest in growth-stage companies.



### S.-H. Gary CHAN

Professor, Department of Computer Science and Engineering, HKUST

Dr. S.-H. Gary Chan is currently a Professor in the Department of Computer Science and Engineering, The Hong Kong University of Science and Technology (HKUST). He is also an Affiliate Professor in Innovation, Policy and Entrepreneurship Thrust of HKUST(GZ), Chair of the Committee on Entrepreneurship Education Program at HKUST, and Board Director of Hong Kong Logistics and Supply Chain MultiTech R&D Center (LSCM). He received his MSE and PhD degrees in Electrical Engineering with a Minor in Business Administration from Stanford University (Stanford, CA). He obtained his BSE degree (highest honor) in Electrical Engineering from Princeton University (Princeton, NJ), with certificates in Applied and Computational Mathematics, Engineering Physics, and Engineering and Management Systems.



Professor Chan has co-founded and transferred his research results to several startups. Due to their innovations and commercial impacts, his startups and research projects have received local and international accolades. Notably, he received Hong Kong Chief Executive's Commendation for Community Service for "outstanding contribution to the fight against COVID-19" in 2020. He is the recipient of Google Mobile 2014 Award and Silver Award of Boeing Research and Technology. He is a Chartered Fellow of The Chartered Institute of Logistics and Transport (FCILT).



## JUDGES

### Jeffrey CHENG

Co-Founder/General Partner, Ooosh Tech Lab

Jeffrey has been personally investing in startups for the past 10 years. Jeffrey Cheng has previously held positions at globally acclaimed advertising agencies, including Leo Burnett, and was the former Director of Business Development and Investments of his own family office. Over his career, he has experience working with MNC clients like Intel, IKEA, Heineken, local telco – one2free (now CSL), as well as GAP Inc., J.Crew, Ralph Lauren, Aquascutum, L.L. Bean, etc. He is an active mentor and contributor to the Hong Kong start up ecosystem.



Last but not least, I've shared the news with a couple investor friends of my SEA but I haven't heard from them yet. I will nudge them again but my honest opinion is to not have our hopes up.

### K. O. CHIA

Director, HKVCA Institute

Graduated as an electronics engineer, KO pivoted early into product management that subsequently lead him to career shifts along his 40+ year journey. Consequently, he had diverse experiences as C-suite senior executive at a family office; silicon-valley style U.S.- Asia venture capitalist; part of a U.S. technology startup entrepreneurial management team; and U.S. corporate operating executive in the technology and consumer sectors gained across Asia, Europe and U.S.



He holds an MBA from Strathclyde Business School, Scotland; Postgrad Dip in Management Studies from Edinburgh Napier University, Scotland; and BEng (Hons) from Sheffield University, England.

He serves as Advisor to HKUST Entrepreneurship Fund; Advisory Board Member at CUHK School of Continuing Studies; Selection Committee Member of the Maycham Student Trust Scholarship Fund and Founding President of HKVCA Institute. He is also a Fellow of the HK Institute of Directors; a GlobalScot and is a certified Career Development Facilitator.

## JUDGES

### Manna CHONG

Investment Lead, Eureka Nova

Manna currently holds the position of Investment Lead at Eureka Nova, an open innovation platform under New World Group. At Eureka Nova, Manna invests in early-stage startup companies with a primary focus on prop tech, consumer tech, and sustainability/ESG tech. She also works closely with both internal business units and external partners to provide support and guidance to its portfolio companies. Apart from investments, Manna also drives strategic partnerships and collaborations for Impact Kommons, 1.5°C Summit and New World Innovation Challenge.



### Sunny HUANG

Assistant Professor, Department of Economics, HKUST  
Assistant Professor, HKUST Institute for Emerging Market Studies, HKUST

Yangguang (Sunny) Huang an Assistant Professor of Economics at the Hong Kong University of Science and Technology. His research areas are Industrial Organization and Applied Microeconomics. His research projects tackle problems in auctions, procurement, corruption, financial development, digital economy, online markets, and innovation policy. He has published papers in Management Science, International Economic Review, Games and Economic Behavior, and European Economic Review.



### James JI

Investment and Legal Director, HKX

James JI works in HKX as Investment and legal director. He has more than ten years working experience on investment in startups related works and also was a co-founder of tech-driven startup.



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## JUDGES

### Alex W. K. KWONG

Head (Biotechnology and Entrepreneurship Support), HKUST

Dr. KWONG has strong track records in technology commercialization and start-up incubation. He is the Head of Biotechnology and Entrepreneurship Support in the Hong Kong University of Science and Technology (HKUST), a breeding ground of many successful technopreneurs in Asia-Pacific. He has led and supervised more than 50 seed stage technopreneurs with different technology areas such as medical, fintech, material science, electronics and software industries. The technology start-ups have attracted over US\$50M investment in total or acquired by Fortune 500 enterprises.



Dr. KWONG completed his Ph.D specialized in Biosensor and Bioelectronics as a Croucher Foundation Scholar. He then started his career in various HKEx listed enterprise or prestige family business in the biotech, pharmaceutical and medical device industries. Over a decade working in Technology Transfer of HKUST, he has contributed significantly in strategic IP portfolio management, early identification of the technologies with commercial potential, establishing commercialization strategy, incubating them through investing different gap funding projects, and working with teams of interdisciplinary talents to build viable business plans.

### Alvin LAM

Director, TusPark Hong Kong

Alvin Lam, Director of TusPark Hong Kong. Alvin joined the company in August 2018 and has been responsible for venture capital investments in potential startups and building strategic partnerships with different stakeholders including entrepreneurs, investors, corporates, government bodies, education Institutes, professionals and etc. Alvin is also passionate in building a vibrant ecosystem and deeply involved in the Asia startup community.



Alvin is also a mentor and judge for different startup events and competitions including Techathon 2020 and MentorHub at HKUST etc.

### Mike LAM

**Head (Start-up Incubation and Investment),  
Office of Knowledge Transfer, HKUST**

Mr. Mike Lam is currently Head of Start-up Incubation and Investment of The Hong Kong University of Science and Technology. Prior to HKUST, Mr. Lam was the Assistant Director of Hong Kong Science & Technology Parks Corporation leading late stage Elite Program and growth stage Acceleration Program. Mr. Lam is a specialist in investments and portfolio management for venture capital funds as well as fund raising, deal structuring and corporate finance matters for tech start-ups.



Mr. Lam was an independent financial advisor and has successfully closed a US\$4.6m financing round for a local fintech startup in 2018. He was the CFO of a local robotic and aerial solutions start-up from 2016-17 and raised over US\$10M for the company. Since 2000, Mike was the Finance Controller and Portfolio Manager for Intel Capital in Asia Pacific for 14 years, handled over 200 investment and exit transactions in the region. In 1990s, Mike worked for the Management Consulting and Corporate Finance practice of KPMG Hong Kong. He started his career as an investment manager in a local venture capital fund investing in China and North America.

Mr. Lam received his MBA from Australian Graduate School of Management of University of New South Wales, Australia and is a member of CPA Australia.

### David LEUNG

**Head (Smart System and Project Development),  
Office of Knowledge Transfer, HKUST**

David Leung is the Head of Smart System and Project Development at the Office of Knowledge Transfer at the Hong Kong University of Science and Technology (HKUST). In his role, he leads and strategizes knowledge transfer initiatives, including commercialization and realization of HKUST's research outputs, promotion of university-industry collaboration, and fostering innovation and entrepreneurship development.



Prior to joining HKUST, David served as an Assistant Director for Project and Program Development for 15 years at the Hong Kong R&D Centre for Logistics and Supply Chain MultiTech R&D Centre (LSCM), which was established by the HKSAR Government. He led the promotion and implementation of the Innovation and Technology Fund (ITF) and initiated R&D projects across various stakeholders, including the government, public organizations, researchers, and industry partners.

David obtained BEng, MPhil, and PhD degrees in Industrial Engineering, Logistics, and Supply Chain Management from the University of Hong Kong. He furthered his academic pursuits by completing an MBA degree from the University of Manchester, UK.

In recognition of David's contributions to the government's effort in combating COVID-19, he was honored with the Chief Executive's Commendation for Community Service in 2020.

## JUDGES

### Eric LEUNG

Head (Information and Communication Technologies),  
Office of Knowledge Transfer, HKUST

Dr Eric Leung had extensive experiences in microcontroller based electronic product development. He had served as regional technical marketing manager in STMicroelectronics for nearly a decade. He is a Chartered Engineer. After that, he worked in HKSTP as cluster manager for technology eco-system development via industry-university collaborations, technology commercialization and deeptech entrepreneurship activities etc. In 2017, he joined OKT of HKUST as Head driving for technology commercialization, entrepreneurial activities and business development of microelectronics and ICT related areas.



### Carol Li

Head (Materials and Sustainable Technologies) ,  
Office of Knowledge Transfer, HKUST

Dr. Carol Li received her B.Sc. and Ph.D. in Chemistry from The University of Hong Kong where her research interests include inorganic / organometallic syntheses and photochemistry. She started her career as a Senior Chemist at Rohm and Hass Electronic Materials (a member of The Dow Chemical Company), and was engaged in research and development of speciality chemicals for the end-use market in electronics industry. With her tenure as Principal Scientist, she had led a number of new product research and development projects from laboratory R&D to scale-up production and eventual commercial production. Dr. Li then joined Nano and Advanced Materials Institute Limited as the Business Development Manager. She was involved in business development and technology commercialization of advanced materials for the application of construction and environmental markets. With her technology commercialization and market development experience, Dr Li joined Technology Transfer Center of The Hong Kong University of Science and Technology in 2018. She is primarily responsible for technology commercialization and market development of material science, nanotechnology, environmental science, chemical processing, energy and related areas.

## JUDGES

### Carrie LING

Director, Entrepreneurship Center, HKUST

Professor Carrie Ling is currently the Director of Entrepreneurship Center and the Adjunct Assistant Professor of Integrative Systems & Design (ISD) leading the entrepreneurship development at The Hong Kong University of Science and Technology (HKUST). Before joining HKUST, Professor Ling was an Associate Director of Business Development (InnoHK) at Hong Kong Science and Technology Parks Corporation (HKSTP). Her role was to drive the commercialization of research projects from InnoHK, a \$10B flagship innovation and technology initiative of the HKSAR government, at HK Science Park. She also led the development of the translational research innovation ecosystem by equipping the researchers with entrepreneurial mindset and knowledge. As an Associate Director of Office of Innovation and Enterprise of Chinese University of Hong Kong (CUHK) in 2019-2020, she assisted the Associate Vice President (Innovation and Enterprise) to establish the CUHK InnoHK centers with renowned overseas institutions. In 2018, Professor Ling was a Senior Manager in Medical Device of Biomedical Technology Cluster and a Technical Leader of Healthy Ageing Platform of HKSTP. Her role was to drive the development of health technology innovation ecosystem and to support the start-ups to commercialize their innovation in collaboration with the stakeholders from universities, NGOs, industry and government.

Professor Ling is passionate about empowering one's creativity in science and technology through solving real-life problems and nurturing the next generation entrepreneurs in HK, believing that everyone can be an innovator. She currently drives the development of entrepreneurship education at HKUST. When she was a senior lecturer of ISD in 2017-2019, she taught entrepreneurship introductory and healthcare innovation courses for undergraduate students. In 2016, she co-founded the "DreamCatchers Medtech Hackathon" with Stanford University and HKU. Her tie with HKUST started from a Lecturer position of Bioengineering Graduate Program at HKUST from 2012 to 2015. She launched a new biodesign experiential learning course to teach undergraduate students.



### Alice LIU

Manager (Start-up Support),  
Office of Knowledge Transfer, HKUST

Ms. Alice Liu has extensive experience in M&A, corporate finance, deal advisory, direct investment and financial planning. She was a former transaction services professional advising private equity and corporate client.





## JUDGES

### **Xiaoying MAI**

**Executive Director and Head of Private Equity,  
GF Investments (Hong Kong) Company Limited**

Ms. Xiaoying Mai is an Executive Director of GF Investment and a member of GF Hong Kong Investment Committee. She has led more than 18 portfolio investments so far, 10 of which are Nasdaq public companies.

Ms. Mai holds a master degree in accountancy with George Washington University. She sits on the board of Twist Bioscience (NASDAQ: TWST) and KBP Bioscience.



### **Moses MOYUNG**

**Manager, Elite and Acceleration Programme, HKSTP**

Moses is currently the manager of the Elite and Acceleration Programme at HKSTP. Prior to this, he gained extensive experience in early-stage tech startup investment, having worked with organizations such as the “Entrepreneurship Investment Fund” of Hong Kong Polytechnic University, Eagles Fund Hong Kong, and Inno Fund Qianhai. Additionally, Moses co-founded two tech startups in Hong Kong and China. One of these ventures was successfully merged and acquired.



### **Mengze SHI**

**Yuk-Shee Chan Professor of Business, HKUST**

Mengze Shi is the Yuk-Shee Chan Professor of Business and chair Professor of Marketing at Hong Kong University of Science and Technology. Prior to joining HKUST, he was the Ellison Professor of Marketing at Rotman School of Management, Univ. of Toronto. His research uses the quantitative approach to study customer relationship management, sales and marketing innovations, and marketing promotion. He teaches a wide range of marketing courses including marketing research and marketing analytics.





## JUDGES

### Herbert SIU

Director, Asia Carbon Neutral

Having worked at New World Development, J.P.Morgan, Microsoft and Octopus Investments (London Top 3 Venture Capital) over the years, Herbert is a serial entrepreneur who has founded various startups both in London and in Hong Kong. He is also Head of the ESG Accelerator of World Green Organisation and Director of Asia Carbon Neutral.



He has served as advisers and mentors for startups in various countries and have been invited to share his entrepreneurial experience in various channels including keynote speaker in Common Purpose Senior Leadership Programme, guest speaker at HKSAR Human Resources Planning Commission as well as HKU MBA leadership forum, HKMU IIBG Practitioners' Symposium, etc. Herbert has also been awarded the "Top 100 Most Disruptive Entrepreneurs to watch up" in 2021 by Beyond Magazine.

Herbert graduated from the Hong Kong University of Science and Technology and holds an MBA from London Business School. He is a CFA Charterholder, Certified Public Accountant and Certified ESG Planner.

### Danny SIU

Managing Director of Technology, Vectr Ventures

Danny joined Vectr Ventures as VP of Technology in 2014 and he leads all technology initiatives and technology due diligence for investments. Danny co-heads the Vectr Studio, an in-house technical agency, and holds technical advisor roles for portfolio companies. Danny is also co-founder/CTO of Area28 Technologies, Vectr's venture studio initiative.



Prior to joining Vectr Ventures, Danny worked as a Senior Computer Scientist in the Advanced Technology Group at Adobe Systems Incorporated. During his tenure at Adobe Systems, he led the architecture and technical development for the Acrobat Messenger product, received a patent on LiveCycle Barcoded Form Solution, invented Improvisor tooling for reviewing and commenting on PDF documents, and designed and developed a cross-platform component-based software update system for Adobe Acrobat. After 12 years working in Silicon Valley, Danny moved to Beijing and started his own start-up in the mobile gaming industry. He also served as Technical Advisor in several China-based startups (Babeeta, China Ji Fen, Railsmedia, and MainOne).

Danny graduated from University of California at Berkeley with a BS in Electrical Engineering and Computer Science. He also studied at Stanford University in the SITN master program of Electrical Engineering and Computer Science.

## JUDGES

### Andrew YOUNG

Associate Director (Innovation), Sino Group

Mr Andrew YOUNG has over 35 years of executive experience, he was a senior executive and was the Chief Commercial Officer (2011-2017) of Hong Kong Science & Technology Parks Corporation and Director of Partnership Development (1998-2011) of The Hong Kong Polytechnic University. Mr YOUNG is currently the Associate Director (Innovation) of Sino Group with responsibility to explore and identify the Group's innovation and technology development and explore investment opportunities.



Mr YOUNG graduated from the University of South Australia with a Bachelor of Engineering (Mechanical Engineering) degree and holds a Postgraduate Diploma in Business Administration and Master of Business Administration. He is a fellow member of the Hong Kong Institution of Engineers and a Chartered Professional Engineer of the Institutions of Engineers Australia. Mr YOUNG is also an Adjunct Professor at The Hong Kong University of Science and Technology and The University of Hong Kong. He serves on various committees in different universities, such as Singapore Management University, City University of Hong Kong, Hong Kong Baptist University, etc. Mr YOUNG also sits on various position in leading commerce and industry associations, including the Chairman of Hong Kong Automation Technology Council and AI & Robotics Alliance of Hong Kong, Vice Chairman of Hong Kong Startup Council and Hong Kong Medical and Healthcare Device Industries Association, and member of Construction Industry Council, etc.

### Felix YU

Manager, Incubation & Acceleration Programmes, HKSTP

Felix is the Manager of Entrepreneurship at Hong Kong Science and Technology Parks, overseeing HKSTP's Ideation Programme - a pre-incubation program that supports early-stage startups and entrepreneurs. He is responsible for venture sourcing, financial and commercial due diligence, and admission guidance. Felix has acted as an independent advisor to over 80 tech startup incubates, providing advice on scaling their business models and execution plans.



In addition, Felix has successfully forged strategic partnerships within the startup ecosystem, resulting in expanded resources for the Ideation programme and increased support for participating startups. He has fostered a dynamic and supportive startup community that includes universities, venture capitalists, and tech corporates. These collaborations have contributed significantly to the long-term success and growth of the programme.

## JUDGES

### Garry YU

Director (PE Asset Management), Gaw Capital

Mr. Garry YU is the Director (PE Asset Management) of Gaw Capital. He has numerous years of business ownership, senior executive, and managerial experience in various industries. Garry holds an EMBA and is a candidate of Doctor of Business Administration. He is also guest lecturer in Jinan University International Business School, Peking University HSBC Business School and Shanghai Jiao Tong University KEDGE Business School.



### Amy YUNG

Director, PE Asset Management (Education),  
Gaw Capital

Ms. Amy YUNG is the Director of PE Asset Management (Education) at Gaw Capital. Prior to the current role, Amy was an Investment Director at Gaw Capital. She worked at Goldman Sachs across its New York, London and Hong Kong offices. Amy received her Bachelor of Arts in Economics from the University of Chicago and has been on the board of schools, nonprofit organizations and bursaries.



## AWARDS

Winners of the HKUST-Sino One Million Dollar Entrepreneurship Competition 2023 will be awarded with cash prizes and in-kind services.

### Cash Awards

|  |             |
|--|-------------|
| Platinum Award <sup>1</sup>                      | HKD400K     |
| Gold Award <sup>1</sup>                          | HKD200K     |
| Silver Award <sup>1</sup>                        | HKD100K     |
| GF Innovation Award <sup>1</sup>                 | HKD100K     |
| Elevator Pitch Award                             | HKD80K      |
| Sustainability Impact Award (3 places)           | HKD50K each |
| HKUST Student Team Award (3 places) <sup>2</sup> | HKD25K each |

#### Remarks:

1 Winning teams will first receive 70% of the cash prize. The teams will have to submit a brief progress report highlighting key progress and/or achievement over 6-month period (starting from the receipt of the first payment) to receive the rest of the cash prize. The progress report should cover content such as expenditure, revenue, number of full-time staff equivalent, funding and investment received, etc.

2 HKUST Student Team Award will be awarded to the teams which are composed of HKUST full-time students only. Top 3 UST student teams will get the award.

### Payment Distribution

1. The equity of the winning companies should not be changed.
2. Winning teams must be a registered company to get the cash award and are expected to form their companies in Hong Kong. The company name should be the same as the team name.
3. The recipients of prize money will be responsible for the tax implications of their winnings.
4. HKUST reserves the right to withhold or to defer in whole or in part of any of the cash and/or and in-kind contribution awards if the winning teams violate the above conditions.
5. Cash prize arrangement will be announced after the competition. Winners must present the company registration documents, company bank account number and other information requested within 1 year of the announcement, otherwise the cash prize will be considered forfeited.
6. Winning teams will first receive 70% of the cash prize. The teams will have to submit a brief progress report highlighting key progress and/or achievement over 6-month period (starting from the receipt of the first payment) to receive the rest of the cash prize. The progress report should covers content such as expenditure, revenue, number of full-time staff equivalent, funding and investment received, etc.



To encourage participants to get their businesses going, and further reinforce the practical focus of this Competition, we have put together a suite of services for all applicants and awardees. This includes:

### In-kind from HKSTP for Selected and Eligible Teams in Round 1

- Top 50 shortlisted teams from Round 1 will be direct admitted to the HKSTP Ideation Program.  
\* Terms and Conditions apply

### In-kind for 30 Selected and Eligible Teams in Round 2

- Exclusive company incorporation package for startup teams offered by FastLane Group which includes the following special discounts and a free mentoring consultation:
  - o Company formation \$4,500 (including 1-year company secretary service)
  - o 50% of Xero subscription fee for the first 6 months (only applicable for new users)
  - o Free 30 minutes mentoring consultation with our specialist
- All HKUST teams in Round 2 that composed of at least 50% of HKUST students OR with HKUST members (students, alumni, faculty) own at least 51% shares will enjoy:
  - o Support in the basic company incorporation and registration fee under the Hong Kong Companies Ordinance ([link](#)) up to \$1970 offered by Entrepreneurship Center.
- Exclusive offer for a choice of 2 x Hot Desk Weekly Pass per Team (worth up to \$1,700) or 100 Tokens for up to 10 hours of meeting room rental (Worth \$1,000) (claim within the period of 1/7/2023 – 31/12/2023) provided by Ooosh Tech Lab \*Terms & Conditions apply. In case of any dispute, the decision of Ooosh Tech Lab shall be final.

## IN-KIND SERVICES & SUPPORTS

### In-kind for 6 Selected and Eligible Teams in Final Round

- Exclusive offer for a choice of 2 x Hot Desk Monthly Pass per Team (worth up to \$5,000) or 300 Tokens for up to 30 hours of meeting room rental (Worth \$3,000) (claim within the period of 1/7/2023 – 31/12/2023) provided by Ooosh Tech Lab \*Terms & Conditions apply. In case of any dispute, the decision of Ooosh Tech Lab shall be final.

### In-kind for Sustainability Impact Award winners

- Admission spots to the ESG Accelerator Program offered by World Green Organisation. Details of the program: <https://thewgo.org/site-wgo/esgaccelerator/>

### About FastLane Group

Founded in 2013, the FastLane Group ([www.fastlanepro.hk](http://www.fastlanepro.hk)) is a Hong Kong-based accountancy and advisory firm that has a special focus on helping entrepreneurs and SMEs.

Our diverse range of professional services includes accountancy, auditing, company formation, payroll management, and HR advisory assistance. In addition, the FastLane Group is a CPA practice registered with the Hong Kong Institute of Certified Public Accountants ("HKICPA") and we are also licensed with Hong Kong Company Registry!

Through our network of professional service providers, the FastLane Group provides best-in-class services for businesses looking to operate in not only Hong Kong but also around the world.

### About HKSTP Ideation Program

HKSTP Ideation is a one-year programme designed to nurture tech-focused entrepreneurs to become successful startups and help them turn their brilliant ideas into reality. Through the programme, entrepreneurs will receive all-rounded support from HKSTP to acquire the essential skills to launch their new ventures. Apart from business model design and investment training, they will also receive guidance on fine-tuning ideas and technical development. Participating entrepreneurs will also have access up to HKD\$ 100,000 seed funding and a co-working space with a series of training during the 12-month programme to realise their ideas.

For details of the eligibility, please visit their website (<https://www.hkstp.org/innovate-with-us/passion-matters/incubation-and-acceleration/ideation/>)

### About Ooosh Tech Lab

Ooosh Tech Lab is an Integrated Venture Capital firm investing into the future of web and work. We facilitate equal opportunity and further scalable impact on our world by cultivating decentralisation technologies and business networks. By way of doing so, we build ecosystems with our Coworking Space and Incubator for early-stage startups, angel investors and all other contributing stakeholders to engage, learn and elevate each other.

### About World Green Organisation

World Green Organisation (WGO) is a non-governmental organisation who is concerned with environmental conservation, environmental related livelihood and economic affairs by proposing an integrated, three-pronged solution that combines social, environmental, and economic aspects, leading to an environmental revolution. Through science-based policy research and community projects, WGO targets to enhance the quality of the environment, promote a greener economy, and to improve people's livelihoods. Particularly focus on the social concerns of underprivileged groups and on the creation of a green economy to help realise its vision of sustainable development. For more information, please visit <http://www.thewgo.org/>.

### Title Sponsor



Established in 1971, Sino Group comprises three listed companies – Sino Land Company Limited (HKSE: 083), Tsim Sha Tsui Properties Limited (HKSE: 0247), Sino Hotels (Holdings) Limited (HKSE: 1221) –and private companies held by the Ng Family.

As one of Hong Kong's leading property developers with core businesses in property development and investment, Sino Group has grown with the communities it serves. The Group's business interests comprise a diversified portfolio of residential, office, industrial, retail and hospitality properties across Hong Kong, mainland China, Singapore and Australia, and has developed over 250 projects, spanning more than 130 million square feet. Core business assets are further complemented by property management services, hotel investment and management, including The Fullerton Hotels & Resorts and other affiliate brands.

With over 11,000 committed staff members, the Group strives to fulfill its vision of Creating Better Lifescapes with a focus on three interconnected pillars – Green Living, Community Spirit and Innovative Design – shaping the cities we call home where people live, work and play. Sustainability is central to what we do as we seek to create value for stakeholders and make business a driver of sustainability for a better future.

[www.sino.com](http://www.sino.com)



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### 2022 Competition Winners

Platinum Award: AutoSafe

Gold Award: FLASH Diagnostics

Silver Award: XOXO Beverages

### 2021 Competition Winners

President Award: The Able Company

Gold Award: Planeteers

Silver Award: Point Fit Technology Limited

### 2020 Competition Winners

President Award: SPES Tech

Gold Award: PhoMedics Limited

Silver Award: LunaLearn Limited

### 2019 Competition Winners

President Award: Horizon Biochip

Gold Award: DelTron Intelligence Technology Holdings Limited

Silver Award: Quommi Technologies L.L.C.

### 2018 Competition Winners

President Award: Sinocore Biotechnology Limited

GF Securities Gold Award: Miscato Limited

GF Securities Silver Award: I-Square Technology

### 2017 Competition Winners

President Award: Maxustech

GF Securities Gold Award: Clare.AI

GF Securities Silver Award: Light Innovation Technology

# PAST COMPETITION WINNERS

## 2016 Competition Winners

President Prize: Sundial Technology

2nd Prize: NeoForest

3rd Prize: Perfuso

## 2015 Competition Winners

President's Prize: Parle

2nd Prize: NanoPrint

3rd Prize: NovaMatrix

## 2014 Competition Winners

President's Prize: m-Care Technology Ltd

2nd Prize: SonoSolution

3rd Prize: SiliCool

## 2013 Competition Winners

1st Prize: Solaris

2nd Prize: Agito Group Limited

3rd Prize: Inno-Chemos (International) Technology Limited

## 2012 Competition Winners

1st Prize: Neoid Limited

2nd Prize: Green ACE

3rd Prize: iTorr

## 2011 Competition Winners

1st Prize: Wah Kin Holdings Ltd

2nd Prize: LEDoS

3rd Prize: Allegro IQ

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## HIGHLIGHT OF FINAL PRESENTATION AND AWARD CEREMONY

Event highlight and photo gallery of the Final Presentation and Award Ceremony will be available in our Competition website (QR code below). Please stay tune for the updates.



## ELEVATOR PITCH VOTING

The top 6 finalist teams will be presenting their 1-min elevator pitch during the Award Ceremony. Scan the QR code below and select the three pitching teams that inspire you the most.

The top three teams receiving the most number of votes will win the Elevator Pitch Award.

