

## HKUST-SINO One Million Dollar Entrepreneurship Competition 2024

### Sustainability Impact Award Judging criteria

The Sustainability Impact Award recognises the importance of addressing sustainability challenges and encourages innovation that promotes positive environmental and social outcomes. Entries should demonstrate the potential for significant impact, scalability, and replicability that address the complex challenges of sustainability.

Areas for consideration:

- **Environmental impact** - such as decarbonisation, waste reduction (circular economy), conserving biodiversity, etc.
- **Social impact** - such as improving well-being, access to basic needs, supporting underprivileged groups, promoting social equality, etc.
- **Economic viability** - such as creating jobs opportunity and economic growth in a sustainable manner
- **Scalability and replicability** - the project should have the potential to be scaled up or replicated in other contexts, allowing for a boarder impact on sustainability
- **Partnership** – create a synergy effect by collaborating with other organisations or stakeholders during the project implementation